

## **Va Tech Wabag - Target Achieved - Maintain Hold**

Dear Investors,

We are pleased to inform you that **Va Tech Wabag stock, recommended by Bajaj Capital's Research Team, has successfully achieved our target price of 1501 on 22 April 2026**, delivered the envisaged ~19% return over a 6 months investment horizon (short to medium term) from the date of recommendation.

**From our recommended price of 1261 (Issued BUY call on 8 April 2026), the stock had delivered a return of ~19.5% within one month (CMP of 1507 as of 22 April 2026)**, significantly outperforming our original investment timeframe. The stock has thus achieved its targeted upside well ahead of expectations.

**Recommendation:** Given the sharp price appreciation in a short period, coupled with strong fundamentals and technical momentum, **we recommend a HOLD at current levels**. The stock continues to exhibit positive undertones; an updated outlook and strategy will be communicated following further developments.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team